

Tele Radio opens new subsidiary in Finland.

October 10th 2017

Summary: Tele Radio opens office with base of operations in Vaasa, Finland

Tele Radio has opened a new subsidiary office in Vaasa, Finland.

In order to better serve the Finish market, Tele Radio Finland Oy has been established. The office will be managed by Henrik Lähdekorpi and Anders Rönngård who has over ten years of experience in the field for industrial remote controls in Finland.

“With the market still growing in a fast pace we saw that a local presence would serve the Finnish market well. Henrik and Anders have a long standing business relationship with Tele Radio and for us it was a natural step to include them in the group.” says Tele Radio Managing Director Ola Samelius.

Tele Radio Finland opens operations November 1st 2017 and is expected to expand operations over 2018. With an expected growth in the export sector for Finland the demand for high quality remote controls is increasing. The IMF estimates Finland’s GDP is about \$240 billion with nominal per capita GDP of \$43,000.

About Tele Radio

Tele Radio is a leading company within development, manufacturing and marketing of industrial radio remote controls.

The company was founded in Lysekil 1955, and has since developed to an international group with headquarters in Gothenburg, and sixteen subsidiaries in Europe, Asia and the US. Tele Radio sells its products through its subsidiaries and in collaboration with some 30 authorized dealers and partners globally.

Tele Radio has approximately 200 employees. Sales for 2016 has so far amounted to about 220 MSEK globally.

Tele Radio AB
Datavägen 21, S-436 32 Askim
Sweden
Tel.: +46 (0)31-748 54 60
Fax: +46 (0)31-68 54 64
info@tele-radio.com
<http://www.tele-radio.com>

Tele Radio Finland Oy
Runsorintie 1B
65380 Vaasa
Tel. : +358 20 144 3030
h.lahdekorpi@tele-radio.com

Media contact
Mr. Kristian Karlsson
tel. +46 31 748 54 92
k.karlsson@tele-radio.com

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