

Tele Radio acquires Datek Pacific Pty Ltd.

Gothenburg October 28th 2016

Summary: Tele Radio buys all shares of Datek Pacific and starts new subsidiary in Australia.

Tele Radio has acquired all shares of Datek Pacific Pty Ltd to become Tele Radio Australia Pty Ltd, as a new subsidiary located in Perth, Australia. Tele Radio will be the majority owner, and the other part by former owners Kjell and Toni Blom whom will continue to be active in Tele Radio Australia Pty Ltd. The Tele Radio group will by this acquisition add additional resources and experience, driving growth in the Australian market.

About Tele Radio

Tele Radio is a leading company within development, manufacturing and marketing of industrial radio remote controls.

The company was founded in Lysekil 1955, and has since developed to an international group with headquarters in Gothenburg, and fifteen subsidiaries in Europe, Asia and the US. Tele Radio sells its products through its subsidiaries and in collaboration with some 30 authorized dealers and partners globally.

Tele Radio has approximately 170 employees. Sales for 2016 has so far amounted to about 230MSEK.

Tele Radio AB
Datavägen 21, S-436 32 Askim
Sweden
Tel.: +46 (0)31-748 54 60
Fax: +46 (0)31-68 54 64
Email: info@tele-radio.com
<http://www.tele-radio.com>

Media contact
Mr. Kristian Karlsson – Marketing manager
tel. +46 31 748 54 92
Email: k.karlsson@tele-radio.com

###