

Tele Radio makes list of top performing companies.

Gothenburg October 17th 2016

Summary: Tele Radio makes it onto the top 580 most profitable companies during 2016.

Tele Radio has again made the list of the financial magazine "Veckans Affärer" top 580 companies of 2016. The bar for ending up on the list is set high. The financial numbers for the last four years needs to meet tough criteria's for growth, profitability and ROE. Only a minor fraction of companies meet these criteria. This year 580 companies meet the criteria out of about 1 million registered companies in Sweden. Tele Radio had a turnover of 198 MSEK and a ROE of 42%.

"This is again an acknowledgment that the company continue to have a sound and sustainable business model that pays off long-term with great results", says Ola Samelius, Managing Director & CEO.

The complete list is accessible at <http://www.va.se/nyheter/2016/10/06/veckans-affarers-superforetag-2016/>

About Tele Radio

Tele Radio develops, manufactures and markets radio control systems for industrial use. The company was founded in Lysekil in 1955 and has since developed into an expansive group, the Tele Radio Group. The head office is situated in Askim just outside of Gothenburg and there are fourteen subsidiary companies in Europe, the USA and in Asia. In addition to our subsidiary companies we also cooperate with our dealers and partners all over the world.

The research and development of all our products is done by Tele Radio. With more than 60 years of experience we have solid knowledge and experience of radio control systems. Our mission is to "never say no" when it is at all possible to satisfy your needs; our goal is to offer a radio control system for your specific application. We reach these goals by making all our employees actively be part of the process and take responsibility for their respective areas of work.

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