

## Press release

Gothenburg, December 12<sup>th</sup> 2015

### Tele Radio AB in top tier.

Tele Radio has made [the list](#) of the financial magazine "Veckans Affärer" top 496 companies of 2015. Veckans Affärer together with business information company Bisnode runs an annual feature of the top performing Swedish companies. The magazine looks at the numbers across the last four years and only a tiny fraction of companies meet the cut. This year 496 companies meet all criteria out of about 1 million registered stock holding companies in Sweden. Tele Radio finds its spot on #48 in that list with 174 MSEK in turnover and a ROE of 55%.

"This is acknowledgment that the company has a sound and sustainable business model that pays off long-term with great results", says Ola Samelius, Managing Director & CEO.

Tele Radio enjoys continued success and we can reveal that the latest development of the group is the opening of Tele Radio Balkan d.o.o. , a new subsidiary in Croatia. With this added subsidiary we can further expand within Europe. Additional company growth is expected for 2016 through new products, additional subsidiaries and authorized dealers throughout the world.

During 2015 Tele Radio celebrated being in business for 60 years.

### About Tele Radio

Tele Radio develops, manufactures and markets radio control systems for industrial use. The company was founded in Lysekil in 1955 and has since developed into an expansive group, the Tele Radio Group. The head office is in Gothenburg and there are 13 subsidiary companies in Europe, the USA and in Asia. In addition to our subsidiary companies we also cooperate with our dealers and partners all over the world.

The research and development of all our products is done by Tele Radio. With over 60 years of experience we have solid knowledge and experience of radio control systems. Our mission is to "never say no" when it is at all possible to fulfil requirements; our goal is to offer a radio control system for your specific application.

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