

PRESS RELEASE

Gothenburg, 24 January 2015

Arctos Equity Partner invests in Tele Radio

Arctos Equity Partner ("AEP") has reached an agreement to invest in Tele-Radio i Lysekil AB ("Tele Radio"). The investment is made together with the former majority owner, Bertil Görling, and senior executives of the company. With AEP as a new owner, Tele Radio will get additional resources and experience to increase the focus on development of the product offering and drive growth in both new markets and markets where Tele Radio already is present.

Tele Radio is a leading company within development, manufacturing and marketing of industrial radio remote controls. The company was founded in Lysekil 1955, and has since developed to an international group with headquarters in Gothenburg, and ten subsidiaries in Europe, Asia and the US. Tele Radio sells its products through its subsidiaries and in collaboration with some 30 authorized dealers and partners globally. Tele Radio has approximately 150 employees and had sales of about SEK 175 million in 2014.

Tele Radio develops its products in-house and has a production facility in Xiamen, China. The company is primarily focusing on customers looking for robust solutions with high demands on safety and efficiency. Tele Radio's products are developed based on a platform and allows for customizations to meet customers' unique needs and demands, even in limited quantities.

"Tele Radio has enjoyed strong growth in recent years and we expect the market for industrial radio remote controls to continue to develop rapidly. Our customers are constantly looking for opportunities to improve its efficiency while safety and ergonomics also are increasingly important. We are now looking forward to accelerate the growth plan and continue the development of Tele Radio by using the experience, knowledge and capital provided by AEP.", comments Ola Samelius, CEO for Tele Radio.

The transaction is expected to close within three weeks. The terms of the transaction will not be disclosed.

For additional information:

Tele Radio:

Ola Samelius, CEO
o.samelius@tele-radio.com
+46 708 84 69 01

Arctos Equity Partner:

Henrik Johansson, Partner & CEO
henrik.johansson@arctosequity.se
+46 705 17 66 01

About AEP:

AEP is a Swedish investment group based in Gothenburg. AEP invests in entrepreneurial led small- and medium sized companies headquartered in Sweden, with international growth potential. Investments are made together with active entrepreneurs and management teams, where AEP actively can contribute to the company's development by providing experience, knowledge and capital.